

Focus Lighting & Fixtures PTE LTD
BALANCE SHEET AS AT 31st March 2023

Particulars	Note	As at 31st March, 2023	As at 31st March, 2022
EQUITY AND LIABILITIES			
Equity			
Share capital	1.1	26,37,551	26,37,551
Reserves and surplus	1.2	-1,78,46,176	-2,20,92,776
Total Equity		(1,52,08,625)	(1,94,55,225)
Liabilities			
Non-current liabilities			
Long-term borrowings	1.3	1,13,16,587	1,07,07,375
Long-term provisions			
Provisions			
Deferred tax liabilities (Net)			
Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		1,13,16,587	1,07,07,375
Current liabilities			
Financial Liabilities			
Borrowings			
Trade payables	1.4	61,55,354	96,17,421
Other Financial Liabilities			
Other current liabilities	1.5	6,07,588	3,88,845
Provisions		-	-
Total Current Liabilities		67,62,942	1,00,06,266
Total Liabilities		1,80,79,529	2,07,13,641
TOTAL EQUITY AND LIABILITIES		28,70,905	12,58,416
ASSETS			
Non-current assets			
Property, Plant and Equipments			
Capital work-in-progress			
Intangible Assets			
Intangible Assets Under Development			
Current assets			
Inventories		3,71,499	29,807
Financial Assets			
Investments			
Trade receivables	1.6	54,082	3,90,162
Cash and Cash equivalents	1.7	22,70,998	7,32,158
Loan	1.8	1,74,325	1,06,289
Other current assets	2.0	-	-
Total Current Assets		28,70,905	12,58,416
TOTAL ASSETS		28,70,905	12,58,416

Annexed 3.2



Focus Lighting & Fixtures PTE LTD

Amit Sheth
Mr Amit Sheth
Managing Director
DIN 01468052

Focus Lighting & Fixtures PTE LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2023

Particulars	Note	As at 31st March, 2023	As at 31st March, 2022
INCOME			
Revenue from operations	1.9	1,78,38,014	57,59,954
Other income	-	11,85,767	15,37,260
Total Income		1,90,23,781	72,97,213
EXPENSES			
Cost of Raw Materials Consumption	2.0		
Purchases of Stock-in-Trade	2.1	1,21,89,899	41,89,380
Changes in Inventories of Finished Goods, Work-in-progress and Stock in trade	2.2	(3,41,692)	(29,807)
Employee benefits expense	2.3	-	45,93,060
Finance costs	2.4	6,98,335	5,62,086
Depreciation and amortization expense			
Other expenses	2.5	11,27,546	12,67,771
Total expenses		1,36,74,087	1,05,82,490
Profit before exceptional, extraordinary and prior period items and tax		53,49,693	(32,85,277)
Prior Period Adjustment			
Profit before tax		53,49,693	(32,85,277)
Tax expense:			
Current tax			
Previous Year tax			
Deffered Tax Assets		-	-
Profit/(loss) for the period from continuing operations		53,49,693	(32,85,277)
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)			
Profit/(loss) for the period		53,49,693	(32,85,277)
Earnings per equity share:			
Basic			
Diluted			

Annexed 3.2

Focus Lighting & Fixtures PTE LTD



(Signature)

Mr Amit Sheth
Managing Director
DIN 01468052

Annexures forming Part of Financial Statements

1.1.1 Share Capital

Particulars		31-Mar-23	31-Mar-22
Authorised Capital			
50000 Equity Share of ` Rs.1/- Each		26,37,551	26,37,551
Issued, Subscribed and Paid Up Capital			
1 Equity Share of ` Rs.1/- Each		26,37,551	26,37,551

1.1 Reserve and Surplus

Particulars		31-Mar-23	31-Mar-22
Profit and Loss Opening		-2,20,92,776	-1,87,98,425
Less : Capitalised for issue of Bonus Shares		53,49,693	(32,85,277)
Amount Transferred From Statement of P&L		(1,67,43,082)	(2,20,83,702)
Exchange Profit / Loss on Consolidation		-11,03,093	-9,074
Total		-1,78,46,176	-2,20,92,776

1.3 Long Term Borrowings

Particulars		31-Mar-23	31-Mar-22
Plus Lighttech FZE			
Focus Lighting & Fixtures Ltd		1,13,16,587	1,07,07,375
		1,13,16,587	1,07,07,375

1.3 Trade Payables

Particulars		31-Mar-23	31-Mar-22
Micro, Small and Medium Enterprise			
Others		61,55,354	96,17,421
		61,55,354	96,17,421

1.4 Other Current Liabilities

Particulars		31-Mar-23	31-Mar-22
Creditors for Expenses			3,06,020
Advance from Customers		6,07,588	82,825
Outstanding Expenses			
		6,07,588	3,88,845

1.6 Inventories

Particulars		31-Mar-23	31-Mar-22
Values Taken as certified by the Management			
Stock in Trade		3,71,499	29,807
		3,71,499	29,807

1.7 Trade receivables

Particulars		31-Mar-23	31-Mar-22
Trade Receivables Due more than six months			
Other receivable		54,082	3,90,162
Net Receivables		54,082	3,90,162

1.8 Cash and cash equivalents

Particulars		31-Mar-23	31-Mar-22
Cash in Hand		51	51
Balances With Banks			
- in Current Accounts		22,70,947	7,32,107
		22,70,998	7,32,158

1.9 Loan - Current

Particulars		31-Mar-23	31-Mar-22
(Recoverable in cash or kind for value to be received, Unsecured considered good unless stated otherwise)			
Security Deposits		1,01,523	1,01,523
Advance to Suppliers		72,803	4,766
Other Loans and Advances			
Prepaid Expenses			
<i>Sub Total</i>		1,74,325	1,06,289
		1,74,325	1,06,289

2.1 Revenue from operations

Particulars		31-Mar-23	31-Mar-22
Sales and other Operating Income			
Sales : Trading			
Domestic		1,58,73,746	16,95,309
Exports		19,64,268	40,64,644
Less		1,78,38,014	57,59,954
VAT / GST			
Net Sales		1,78,38,014	57,59,954

2.2 Other income

Particulars		31-Mar-23	31-Mar-22
Other Non-Operating Income			
Freight & Transportation, Loading & Unloading		10,14,794	11,56,774
Foreign Exchange Fluctuation		89,136	
Commission Income			
Miscellaneous Income		81,836	3,80,486
Profit on consolidation			
		11,85,767	15,37,260

2.3 Purchases of Material

Particulars	31-Mar-23	31-Mar-22
Purchase of Stock in Trade		
- Domestic		
- Import	1,21,89,899	41,89,380
	1,21,89,899	41,89,380

2.4 Changes in inventories

Particulars	31-Mar-23	31-Mar-22
Opening		
Stock in Trade	29,807	
	29,807	
Closing		
Stock in Trade	3,71,499	29,807
	3,71,499	29,807
Increase/Decrease		
Stock in Trade	-3,41,692	-29,807
	-3,41,692	-29,807

2.5 Employee Benefits Expenses

Particulars	31-Mar-23	31-Mar-22
Salary & Bonus		45,93,060
		45,93,060

2.6 Finance costs

Particulars	31-Mar-23	31-Mar-22
Interest Expenses		
Interest on Loan	6,09,212	5,41,770
Bank Charges	89,122	20,316
	6,98,335	5,62,086

2.7 Other expenses

Particulars	31-Mar-23	31-Mar-22
Administrative Expenses		
Telephone expenses		4,417
Printing Stationery	154	8,115
Audit Fees		2,38,651
Director Fees	92,625	2,03,500
Design Fee & Advisory charges	6,60,453	
Office Expenses		1,49,702
Secretarial Expenses	1,38,054	1,39,981
Membership & Subscription		
Legal And Professional Charges	88,772	
	9,80,057	7,44,366
Selling and Distribution Expenses		
VAT Assessment Dues		
Travelling Expenses		1,53,988
Foreign Currency Fluctuation		66,509
Business Promotion Exp.	38,070.0	8,153
Freight & Transportation, Loading & Unloading	1,09,418.8	2,57,387
Courier Charges		37,367
Loss on consolidation		
	1,47,489	5,23,405