

PLUS LIGHT TECH FZE
BALANCE SHEET AS AT 31st March 2023

Particulars	Note	As at 31st March, 2023	As at 31st March, 2022
EQUITY AND LIABILITIES			
Equity			
Share capital		35,70,500	35,70,500
Reserves and surplus	1.1	1,66,91,440	77,83,300
Total Equity		2,02,61,940	1,13,53,800
Liabilities			
Non-current liabilities			
Deferred tax liabilities (Net)		-	-
Other Non-Current Liabilities		-	-
Total Non-Current Liabilities		-	-
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade payables	1.2	7,08,15,157	6,30,82,517
Other Financial Liabilities		-	-
Other current liabilities	1.3	1,49,99,772	50,35,798
Provisions		-	-
Total Current Liabilities		8,58,14,929	6,81,18,315
Total Liabilities		8,58,14,929	6,81,18,315
TOTAL EQUITY AND LIABILITIES		10,60,76,869	7,94,72,115
ASSETS			
Non-current assets			
Property, Plant and Equipments	1.4	2,00,145	2,66,815
Capital work-in-progress	1.4	-	-
Intangible Assets		-	-
Intangible Assets Under Development		-	-
Other non-current assets		-	-
Total Non-Current Assets		2,00,145	2,66,815
Current assets			
Inventories	1.5	3,89,47,402	2,93,15,660
Financial Assets			
Investments		-	-
Trade receivables	1.6	5,71,19,840	2,49,77,395
Cash and Cash equivalentents	1.7	36,73,998	29,35,874
Loan	1.8	61,35,484	2,19,76,371
Other current assets	1.9	-	-
Total Current Assets		10,58,76,724	7,92,05,300
TOTAL ASSETS		10,60,76,869	7,94,72,115



For Plus Light Tech FZE

(Signature)
Mr Amit Sheth
Managing Director
DIN 01468052

PLUS LIGHT TECH FZE**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2023**

Particulars	Note	As at 31st March, 2023	As at 31st March, 2022
INCOME			
Revenue from operations	2.0	19,16,43,170	11,44,25,282
Other income	2.1	63,68,158	1,31,33,502
Total Income		19,80,11,328	12,75,58,783
EXPENSES			
Cost of Raw Materials Consumption			
Purchases of Stock-in-Trade	2.2	14,13,70,008	8,81,29,770
Changes in Inventories of Finished Goods, Work-in-progress and Stock in trade	2.3	(96,31,742)	(1,15,10,502)
Employee benefits expense		3,93,73,622	2,65,21,961
Finance costs	2.4	1,19,083	1,06,313
Depreciation and amortization expense	1.4	1,72,517	5,45,542
Other expenses	2.5	1,97,77,586	98,58,622
Total expenses		19,11,81,073	11,36,51,705
Profit before exceptional, extraordinary and prior period items and tax		68,30,255	1,39,07,078
Prior Period Adjustment			
Profit before tax		68,30,255	1,39,07,078
Tax expense:			
Current tax			
Previous Year tax			
Deffered Tax Assets			
Profit/(loss) for the period from continuing operations		68,30,255	1,39,07,078
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax)			
Profit/(loss) for the period		68,30,255	1,39,07,078
Earnings per equity share:			
Basic			
Diluted			

For Plus Light Tech FZE




Mr Amit Sheth
Managing Director
DIN 01468052

Annexures forming Part of Financial Statements

1.1 Reserve and Surplus

Particulars		31-Mar-23	31-Mar-22
Profit and Loss Opening		77,83,300	-73,96,809
Less : Capitalised for issue of Bonus Shares			
Amount Transferred From Statement of P&L		68,30,255	1,39,07,078
		1,46,13,555	65,10,269
Exchange Profit / Loss on Consolidation		20,77,885	12,73,031
Total		1,66,91,440	77,83,300

1.2 Trade Payables

Particulars		31-Mar-23	31-Mar-22
Micro, Small and Medium Enterprise			
Others		7,08,15,157	6,30,82,517
		7,08,15,157	6,30,82,517

1.3 Other Current Liabilities

Particulars		31-Mar-23	31-Mar-22
Creditors for Expenses		15,33,356	2,69,567
Creditors for CAPEX			
Advance from Customers		63,94,438	8,46,245
Outstanding Expenses		59,07,358	27,48,094
Statutory Liabilities			
TDS Payable			
CST Payable			
VAT Payable		11,64,621	11,71,892
Professional Tax			
ESIC			
Provident Fund Contribution			
Excise			
Provision For Income Tax(Net of Tax Paid)			
		1,49,99,772	50,35,798

1.5 Inventories

Particulars		31-Mar-23	31-Mar-22
Values Taken as certified by the Management			
Raw Material			
Semi Finished Goods			
Stock in Trade		1,90,07,502	2,93,15,660
Goods in Transit		1,99,39,900	
		3,89,47,402	2,93,15,660

1.6 Trade receivables

Particulars		31-Mar-23	31-Mar-22
Trade Receivables Due more than six months		2,20,07,228	40,99,522
Other receivable		3,51,12,612	2,08,77,873
Net Receivables		5,71,19,840	2,49,77,395

1.7 Cash and cash equivalents

Particulars		31-Mar-23	31-Mar-22
Cash in Hand		84,858	14,624
Balances With Banks			
- in Current Accounts		35,89,140	29,21,249
- in deposit and margin money accounts			
		36,73,998	29,35,874

1.8 Loan - Current

Particulars		31-Mar-23	31-Mar-22
(Recoverable in cash or kind for value to be received, Unsecured considered good unless stated otherwise)			
Security Deposits		14,53,510	14,53,510
Advance to Suppliers		29,24,472	1,91,18,656
Other Loans and Advances		1,07,250.0	95,500
Focus Lighting & Fixtures PTE LTD			
Prepaid Expenses		16,50,251.4	13,08,705
<i>Sub Total</i>		61,35,484	2,19,76,371
		61,35,484	2,19,76,371

2.0 Revenue from operations

Particulars		31-Mar-23	31-Mar-22
Sales and other Operating Income			
Sales : Trading			
Domestic		8,72,35,723	6,87,52,209
Exports		10,44,07,447	4,56,73,073
Less		19,16,43,170	11,44,25,282
VAT / GST			
Net Sales		19,16,43,170	11,44,25,282

2.1 Other income

Particulars		31-Mar-23	31-Mar-22
Other Non-Operating Income			
Interest on loans			
Custom Duty			
Custom Clearing & Forwarding Charges			
Freight & Transportation (Sales)		56,52,864	23,00,456
SAD Custom Refund			
Foreign Exchange Fluctuation			1,06,93,208
Commission Income			
Penalty & Interest- C Forms Dr. Note			
Miscellaneous Income		7,15,294	1,39,837
Interest on Staff Loan			
Consolidation Profit			
Inspection Charges			
		63,68,158	1,31,33,502

2.2 Purchases of Material

Particulars		31-Mar-23	31-Mar-22
Purchase of Stock in Trade			
- Domestic			
- Import		14,13,70,008	8,81,29,770
Total Purchases		14,13,70,008	8,81,29,770
Custom Duty Paid			
Custom Clearing & Forwarding Charges			
		14,13,70,008	8,81,29,770

2.3 Changes in inventories

Particulars		31-Mar-23	31-Mar-22
Opening			
Semi Finished Goods			
Stock in Trade		2,93,15,660	1,78,05,158
		2,93,15,660	1,78,05,158
Closing			
Semi Finished Goods			
Stock in Trade		3,89,47,402	2,93,15,660
		3,89,47,402	2,93,15,660
Increase/Decrease			
Stock in Trade		-96,31,742	-1,15,10,502
		-96,31,742	-1,15,10,502

2.4 Employee Benefits Expenses

Particulars		31-Mar-23	31-Mar-22
Salary & Bonus		3,28,01,483	2,43,42,299
Wages			
Staff Welfare Expenses		1,47,835	41,564
Recruitment Expenses			
Commission To Employees			
Mediclaime Expenses		20,67,514	15,69,129
Gratuity Expenses		43,56,790	5,68,970
ESIC Expenses			
Provident Fund Expenses			
		3,93,73,622	2,65,21,961

2.4 Finance costs

Particulars		31-Mar-23	31-Mar-22
Interest Expenses			
Bank Charges		1,19,083	1,06,313
		1,19,083	1,06,313

2.5 Other expenses

Particulars	31-Mar-23	31-Mar-22
Administrative Expenses		
Telephone expenses	12,33,738	10,31,179
Printing Stationery	32,832	16,563
Electric Expenses	42,113	35,274
Office Expenses	1,73,779	1,86,106
Membership & Subscription	6,09,222	3,90,545
License Fee	11,19,039	10,57,052
Legal And Professional Charges	7,89,004	14,40,477
Insurance Expenses	31,295	27,090
Vehicle Running Expenses	9,09,447	6,84,882
Repairs & Maintenance		
Others	2,05,241	2,99,156
Office Society Maintenance Charges		
	51,45,711	51,68,324
Selling and Distribution Expenses		
VAT Assessment Dues		
Travelling Expenses	8,43,165	4,82,022
Sundry Balance W/Off	4,68,137	24,904
Demurrage Charges		
Foreign Currency Fluctuation	54,982	79,325
Discount and rate Difference	83	2,84,674
Custom duty on Sales		4,83,837
Clearing Charges & Custom Duty		7,23,557
Business Promotion Exp.	6,22,390	1,90,462
Exhibition Expenses		
Commission On sales	17,01,098	2,75,688
Freight & Transportation, Loading & Unloading	28,55,636	12,98,899
Packing Expenses		4,846
Selling Expenses		
Courier Charges	53,624	20,020
Inspection Charges	42,612	66,740
Export Document Process Charges	71,795	57,573
Miscellaneous Expense	4,30,727	86,718
Exchange Loss on Consolidation	73,71,280	6,11,031
Profit (Loss) on Sale/retirement of Assets	84,336	
Prior Period Expense	32,008	
Preliminary Expenses Written Off		
	1,46,31,875	46,90,298
	1,97,77,586	98,58,622

1.7 Depreciation and amortization expense

Particulars	31-Mar-23	31-Mar-22
Tangible assets	3,72,662	8,12,357
Depreciation	1,72,517	5,45,542
Net Tangible assets	2,00,145	2,66,815