PLUS LIGHT TECH FZE

BLOCK D1-19, FREE ZONE GATE NO.1,AJMAN FREE ZONE, AL BUSTAN, AJMAN, UAE.

BALANCE SHEET AS AT MARCH 31, 2025 (AUDITED)

(In INR)

Particulars	Notes	March 31, 2025	March 31, 2024
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipments	1	24,07,436	73,679
(c) Capital Work-In-progress		-	-
(iv) Others Financial Assets	2	14,53,575	14,53,510
Total Non-Current Assets		**38,61,011**	**15,27,189**
Current Assets			
(a) Inventories	3	2,36,60,268	1,97,61,921
(ii) Trade Receivables	4	26,35,38,151	26,55,17,047
(iii) Cash and Cash Equivalents	5	17,18,859	72,48,460
(v) Loans	6	39,10,490	1,13,150
(c) Current Tax Assets (net)			
(d) Other Current Assets	7	27,27,342	34,07,518
Total Current Assets		**29,55,55,110**	**29,60,48,096**
TOTAL ASSETS		**29,94,16,120**	**29,75,75,285**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	8	35,70,500	35,70,500
(b) Other Equity	9	22,73,36,503	15,56,24,839
(C) Share Warrant			
Total Equity		**23,09,07,003**	**15,91,95,339**
LIABILITIES			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
Total Non-Current Liabilities		-	-
Current Liabilities			
(a) Financial Liabilities			
(ii) Trade Payables	10	4,18,64,482	10,47,48,617
(iii) Other Financial Liabilities	11	30,62,285	6,88,026
(b) Provisions	12	1,23,42,696	1,06,53,422
(c) Other Current Financial Liabilities	13	53,09,924	2,22,89,881
(d) Current Tax Liabilities (net)	14	59,29,730	-
Total Current Liabilities		**6,85,09,117**	**13,83,79,946**
TOTAL EQUITY AND LIABILITIES		**29,94,16,120**	**29,75,75,285**
The accompanying notes form 1 to 21 an integral part of the Financial Statements		-	-

For PLUS LIGHT TECH FZE

Mr.Amit Vinod Sheth
Manager

PLUS LIGHT TECH FZE AJMAN UAE

PLUS LIGHT TECH FZE

BLOCK D1-19, FREE ZONE GATE NO.1,AJMAN FREE ZONE, AL BUSTAN, AJMAN, UAE.

PROFIT AND LOSS ACCOUNT AS AT MARCH 31, 2025 (AUDITED)

(In INR)

Particulars	Notes	March 31, 2025	March 31, 2024
Revenue from Operations	15	43,91,69,583	56,90,51,530
Other Income	16	65,60,776	1,06,92,529
TOTAL INCOME		**44,57,30,359**	**57,97,44,060**
EXPENSES			
Purchase of Traded Goods	17	31,18,04,238	34,83,50,677
Changes in inventories of Finished Goods, Traded	18	-38,98,347	1,91,85,482
Employee Benefits Expense	19	3,88,71,178	4,26,43,049
Finance costs	20	7,87,393	1,86,292
Depreciation and Amortization Expense	1	4,11,357	1,72,820
Other Expenses	21	1,99,54,885	2,61,81,697
TOTAL EXPENSES		**36,79,30,705**	**43,67,20,018**
Profit Before Exceptional Items and Tax		**7,77,99,654**	**14,30,24,042**
Exceptional Items			
Profit Before Tax		**7,77,99,654**	**14,30,24,042**
Tax Expenses			
Current Tax		59,29,730	
Previous Year Tax			
Deferred Tax			
Profit for the year		**7,18,69,924**	**14,30,24,042**
Actuarial Gain on Defined Plan Liability			
Income tax on Actuarial Loss			
Actuarial Loss on Defined Plan Liability			
Income tax on Actuarial Loss			
Total Comprehensive Income Net of Tax		**7,18,69,924**	**14,30,24,042**
Earnings per share before exception items- Face			
(1) Basic (in')			
(2) Diluted (in')			
Earnings per share before exception items- Face			
(1) Basic (in')			
(2) Diluted (in')			

The accompanying notes form 1 to 21 an integral part of the Financial Statements

For PLUS LIGHT TECH FZE

Mr.Amit Vinod Sheth
Manager

PLUS LIGHT TECH FZE AJMAN UAE

Annexures forming Part of Financial Statements

Note 1 :- Property, Plant and Equipments , Capital Work-In-progress

Particulars		March 31, 2025	March 31, 2024
Tangible assets		28,18,792	2,46,500
Depreciation		4,11,357	1,72,820
Net Tangible assets		**24,07,436**	**73,679**

Note 2:- Other Financial Assets Non Current

Particulars		March 31, 2025	March 31, 2024
(b) Security Deposits		14,53,575	14,53,510
Considered Good - Unsecured			
TOTAL		**14,53,575**	**14,53,510**

Current Assest

Note 3:- Inventory

Particulars		March 31, 2025	March 31, 2024
Stock in Trade		2,36,60,268	1,50,39,061
Goods in Transit			47,22,860
TOTAL		**2,36,60,268**	**1,97,61,921**

Financial Assets - Current

Note 4:- Trade receivables

Particulars		March 31, 2025	March 31, 2024
Trade receivables outstanding for a period			
Secured, considered good			
Unsecured, considered good		23,54,95,954	4,68,33,556
Other Trade receivables			
Secured, considered good			
Unsecured, considered good		2,80,42,197	21,86,83,491
Less : Less: Allowance for Credit Losses (RDD)			
TOTAL		**26,35,38,151**	**26,55,17,047**

Note 5:- Cash and Cash Equivalents

Particulars		March 31, 2025	March 31, 2024
Balances with Bank			
in current accounts		16,15,434	72,20,363
Remittance in Transit			
Cash on Hand		1,03,425	28,096
TOTAL		**17,18,859**	**72,48,460**

There are no restrictions with regards to cash and cash equivalents as at the end of the reporting period and prior period.

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Note 6:- Loans

Particulars		March 31, 2025	March 31, 2024
Unsecured and considered Good			
Other Loans and Advances		39,10,490	1,13,150
FLFL Employees Welfare Trust			
TOTAL		**39,10,490**	**1,13,150**

Note 7:- Other Current Assets

Particulars		March 31, 2025	March 31, 2024
Advance to suppliers for Goods		84,986	14,74,366
Balance with Revenue Authorities			
Prepaid Expenses		26,42,356	19,33,152
TOTAL		**27,27,342**	**34,07,518**

Note 8 :- Equity Share Capital

Particulars		March 31, 2025	March 31, 2024
Authorised Capital			
3,57,050 Equity Shares of ` Rs.10/- Each		35,70,500	35,70,500
Issued, Subscribed and Paid Up Capital			
3,57,050 Equity Shares of ` Rs.10/- Each Full Paiup		35,70,500	35,70,500
TOTAL		**35,70,500**	**35,70,500**

Note 9 :- Other Equity

Particulars		March 31, 2025	March 31, 2024
Profit and Loss Opening		15,56,24,839	1,66,91,440
Amount Transferred From Statement of P&L		7,18,69,924	14,30,24,042
		22,74,94,763	15,97,15,482
Exchange Profit / Loss on Consolidation		-1,58,260	-40,90,643
TOTAL		**22,73,36,503**	**15,56,24,839**

Note 10:- Trade Payables

Particulars		March 31, 2025	March 31, 2024
Due to Micro, Small and Medium Enterprise			
Others - Trade Payables		4,18,64,482	10,47,48,617
TOTAL		**4,18,64,482**	**10,47,48,617**

Note 11:- Other Financial Liabilities

Particulars		March 31, 2025	March 31, 2024
(a) Creditors for Expenses		30,62,285	6,88,026
TOTAL		**30,62,285**	**6,88,026**

Note 12:- Provisions

Particulars		March 31, 2025	March 31, 2024
Provision for Employee Benefit Expenses		85,651	1,41,668
Fair Value of Defined Planned Obligation			
Provision for Gratuity Payable		1,22,57,045	1,05,11,754
Provision for Leave Encashment			
TOTAL		**1,23,42,696**	**1,06,53,422**

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Note 13:- Other Current Financial Liabilities

Particulars		March 31, 2025	March 31, 2024
Advance from Customers		32,45,921	1,56,87,180
Outstanding Expenses		11,85,649	35,77,117
Statutory Dues Payable		8,78,354	30,25,585
TOTAL		**53,09,924**	**2,22,89,881**

Note 14:- Current Tax Liabilities - (Net)

Particulars		March 31, 2025	March 31, 2024
Provision for Income tax Net Of Taxes paid		59,29,730	
TOTAL		**59,29,730**	**-**

Note 15:- Revenue from Operations

Particulars		March 31, 2025	March 31, 2024
Sales and other Operating Income			
Domestic		8,49,15,407	9,97,41,535
Exports		35,42,54,176	46,93,09,996
Sale of Products		**43,91,69,583**	**56,90,51,530**

Note 16:- Other Income

Particulars		March 31, 2025	March 31, 2024
Other Non-Operating Income			
Freight & Transportation (Sales)		20,65,739	59,14,388
Miscellaneous Receipt		1,74,052	8,35,725
Profit on Sale of Fixed Assets		66,399	
Gain on Financial Assets			
Foreign Exchange Fluctuation		42,54,586	39,42,417
		65,60,776	**1,06,92,529**

Note 17:- Purchase of Traded Goods

Particulars		March 31, 2025	March 31, 2024
Purchase of Stock in Trade		31,18,04,238	34,83,50,677
Purchase of Stock in Trade		**31,18,04,238**	**34,83,50,677**

Note 18:- Changes in inventories of Finished Goods and Traded Goods

Particulars		March 31, 2025	March 31, 2024
Opening			
Stock in Trade		1,97,61,921	3,89,47,402
		1,97,61,921	**3,89,47,402**
Closing			
Stock in Trade		2,36,60,268	1,97,61,921
		2,36,60,268	**1,97,61,921**
Increase/Decrease			
Stock in Trade		(38,98,347)	1,91,85,482
Sale of Products		**(38,98,347)**	**1,91,85,482**

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Note 19:- Employee Benefits Expense

Particulars	March 31, 2025	March 31, 2024
Salary & Bonus	3,61,05,105	3,29,51,217
Staff Welfare Expenses	39,592	1,36,490
Mediclaim Expenses	28,28,272	25,45,598
Commission To Employees	-18,60,088	
Gratuity Expenses	17,58,297	70,09,744
	3,88,71,178	**4,26,43,049**

Note 20:- Finance costs

Particulars	March 31, 2025	March 31, 2024
Interest Expenses		
Interest on Bank Loan	24,332	
Bank Charges	1,97,061	1,86,292
Penalty on ESR	5,66,000	
	7,87,393	**1,86,292**

Note 21:- Other Expenses

Particulars	March 31, 2025	March 31, 2024
Administrative Expenses		
Telephone expenses	14,12,934	13,35,103
Printing Stationery	29,708	34,033
Power Cost	43,850	46,456
Office Expenses	7,14,462	3,74,595
Membership & Subscription	8,73,189	9,95,584
License Fee	12,69,133	10,10,150
Legal And Professional Charges	24,51,584	12,89,451
Insurance Expenses	62,693	23,198
Assets Written off	6,168	
Vehicle Running Expenses	12,02,941	5,24,329
Repairs & Maintenance		
Other repairs & Maintenance	1,79,653	7,14,398
	82,46,315	**63,47,297**

Particulars	March 31, 2025	March 31, 2024
Selling and Distribution Expenses		
Travelling Expenses	18,34,869	27,21,445
Sundry Balance W/Off	1,62,397	4,54,480
Discount and rate Difference	691	
Business Promotion Exp.	2,35,467	13,43,715
Miscellaneous Expenses	5,34,284	1,18,219
Exhibition Expenses	6,14,210	50,77,966
Commission	49,29,582	50,35,703
Freight & Transportation, Loading & Unloading	17,54,800	38,05,109
Selling Expenses	9,67,145	
Courier Charges	61,757	94,589
Inspection Charges	75,504	5,81,637
Export Document Process Charges	1,21,178	69,447
Prior Period Adjustments	2,06,602	1,71,033
Foreign Currency Fluctuation	2,10,083	3,61,057
	1,17,08,570	**1,98,34,400**

	1,99,54,885	**2,61,81,697**